

Financial Statements of Stichting Ghana Social Fund as of 2018

Income Statement (EUR)		2018
<i>Donations</i>		0
<i>Contribution Owners</i>		210.35
Total Income		210.35
<i>Project Expenses</i>		0
<i>Non-Project Related Costs</i>		-10.51
Total Expenses		-10.51
Total Income Available for Projects		199.84

During 2018 the foundations has not initiated the start of collecting donations yet. This is expected to start as of 01-02-2019. Since the establishment of the Foundation in mid-2018, the founders/owners have already contributed a monthly amount to the fund. So far, no project costs other than bank costs are incurred. We expect the non-project related costs to increase in the course of 2019 including costs for the website, host name, transaction costs and other related costs. The foundation bears no costs on rent and will never provide any remuneration or any other form of financial reward to the board members of the foundation.

Balance Sheet (EUR) - Ghana Social Fund 31-12-2018			
Assets	Amount	Liabilities	Amount
Cash	199.84	Equity	199.84
Total	199.84	Total	199.84

As of 31-12-2018, all assets that belong to the foundations are in cash. All cash is available for the purpose of the projects or related costs. The foundation bears no debt or other financial obligations. The foundation has not made any provisions.

Signed as of 01-01-2019,
 Bram van den Einden
 Roy Asiedu

Stichting Ghana Social Fund